

April 5, 2006

Dear Mr. Gruenberg:

I write to you today to express my opposition to the approval of any charter allowing Wal-Mart to create its own bank, and I would urge the board of directors of the FDIC to attend any Congressional hearings on this matter.

I believe that a bank owned by a corporation as large as Wal-Mart would create dangerous concentration of commercial and financial power that could take capital out of local communities and, given its history of extraordinarily aggressive acquisition practices, could even refuse to make loans to local businesses.

To maximize their profits, Wal-Mart has a history of skirting, bending, and even breaking established law, especially safety, labor, and environmental regulations on the local, state, and national level.

We should not trust them with an institution that is so important to the vitality and stability of our communities.

Thank you for your attention to these matters.

Sincerely,

Beverly Nelmes